

Women's Health Tasmania

Financial Statements

For the Year Ended 30 June 2026

Women's Health Tasmania Inc

Financial Statements

For the Year Ended 30 June 2026

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Women's Health Tasmania Inc

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Women's Health Tasmania Inc

Statement of Profit or Loss and Other Comprehensive Income

For the Year Ended 30 June 2026

	Note	2026 $	2025 $
Income			
Operating grants		**1,116,466**	1,176,420
Interest received		**12,275**	16,567
Donations		**62,409**	71,476
Miscellaneous income		**14,425**	21,702
Total income		**1,205,575**	1,286,165
Expenses			
Employee benefits		**787,542**	799,675
Health promotion activities		**118,798**	145,039
Depreciation		**36,487**	38,947
Motor vehicles		**5,231**	4,806
Class expenses		**15,711**	12,911
Telephone and internet		**6,260**	12,008
Contractor & facilities		**43,883**	33,831
Consultants		**19,066**	46,393
IT and minor equipment		**20,194**	56,065
Occupancy		**7,034**	5,990
Insurance		**13,770**	12,632
Repairs and maintenance		**5,861**	6,671
Auditors remuneration		**6,070**	4,800
Administration		**67,059**	107,488
Finance		**120**	132
Total expenses		**1,153,087**	1,287,389
Operating surplus/(deficit)		**52,488**	(1,224)
Other comprehensive income for the year		**-**	-
Total comprehensive income for the year		**52,488**	(1,224)

The accompanying notes form part of these financial statements.

Women's Health Tasmania Inc

Statement of Financial Position

As at 30 June 2026

	Note	2026 $	2025 $
ASSETS			
Current Assets			
Cash and cash equivalents	3	**727,951**	732,785
Trade and other receivables		**-**	110
Investments		**116,992**	110,983
Total Current Assets		**844,943**	843,878
Non-Current Assets			
Mystate shares		**3,003**	3,003
Property, plant and equipment	4	**1,527,914**	1,564,400
Total Non-Current Assets		**1,530,917**	1,567,403
TOTAL ASSETS		**2,375,860**	2,411,281
LIABILITIES			
Current Liabilities			
Trade and other payables	5	**51,719**	66,929
Employee benefits	7	**51,355**	77,197
Deferred income	2	**284,618**	314,355
Total Current Liabilities		**387,692**	458,481
Non-Current Liabilities			
Employee benefits	7	**26,872**	43,992
Total Non-Current Liabilities		**26,872**	43,992
TOTAL LIABILITIES		**414,564**	502,473
NET ASSETS		**1,961,296**	1,908,808
EQUITY			
Revaluation reserve		**1,177,272**	1,177,272
Retained earnings		**784,024**	731,536
TOTAL EQUITY		**1,961,296**	1,908,808

The accompanying notes form part of these financial statements.

Women's Health Tasmania Inc

Statement of Changes in Equity

For the Year Ended 30 June 2026

2026

	Retained earnings	Asset Revaluation Reserve	Total
	$	$	$
Balance at 1 July 2025	**731,536**	**1,177,272**	**1,908,808**
Net surplus/(deficit) for the year	**52,488**	**-**	**52,488**
Balance at 30 June 2026	**784,024**	**1,177,272**	**1,961,296**

2025

Balance at 1 July 2024	**732,760**	**-**	**732,758**
Net surplus/(deficit) for the year	**(1,224)**	**-**	**(1,224)**
Revaluation of land and buildings	**-**	**1,177,272**	**1,177,272**
Balance at 30 June 2025	**731,536**	**1,177,272**	**1,908,808**

The accompanying notes form part of these financial statements.

Women's Health Tasmania Inc

Statement of Cash Flows

For the Year Ended 30 June 2026

	Note	2026 $	2025 $
CASH FLOWS FROM OPERATING ACTIVITIES:			
Receipts from government		**1,196,834**	1,245,879
Payments to employees		**(828,945)**	(809,194)
Payments to suppliers		**(372,727)**	(457,956)
Receipts from customers		**76,944**	93,067
Interest received		**12,275**	16,567
GST (paid)/refunded		**(89,215)**	(85,114)
Net cash provided by operating activities		**(4,834)**	3,249
CASH FLOWS FROM INVESTING ACTIVITIES:			
Purchase of property, plant and equipment		**-**	(64,175)
Net cash used in investing activities		**-**	(64,175)
CASH FLOWS FROM FINANCING ACTIVITIES:			
Net increase/(decrease) in cash and cash equivalents held		**(4,834)**	(60,926)
Cash and cash equivalents at beginning of year		**732,785**	793,711
Cash and cash equivalents at end of financial year	3	**727,951**	732,785

The accompanying notes form part of these financial statements.

Notes to the Financial Statements

For the Year Ended 30 June 2026

1 Summary of Material Accounting Policies

(a) Basis of Preparation

This financial report covers Women's Health Tasmania Inc. The financial statements are presented in Australian dollars which is the entity's functional and presentation currency.

In the opinion of the Board, the Association is not a reporting entity since there are unlikely to exist users of the financial report who are not able to command the preparation of reports tailored so as to satisfy, specifically, all of their information needs. This special purpose financial report has been prepared to meet the reporting requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

The following material accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report:

(b) Comparative Figures

Women’s Community Enterprise, formerly a wholly-owned subsidiary of Women’s Health Tasmania Inc, was formally deregistered in January 2025. The comparative information for the year ended 30 June 2025 includes the results of Women’s Community Enterprise up to the date of its deregistration. These transactions were minor and did not have a material impact on the comparative financial information.

There were no transactions or balances relating to Women’s Community Enterprise during the year ended 30 June 2026. Accordingly, the financial statements for the current year relate solely to Women’s Health Tasmania Inc.

(c) Revenue and other income

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the entity and specific criteria relating to the type of revenue as noted below, has been satisfied.

Revenue is measured at the fair value of the consideration received or receivable.

All revenue is stated net of the amount of goods and services tax (GST).

Grant income

When grant income arises from an agreement which is enforceable and contains sufficiently specific performance obligations, the revenue is recognised when control of each performance obligation is satisfied.

Each performance obligation is considered to ensure that the revenue recognition reflects the transfer of control and with grant agreements there may be some performance obligations where control transfers at a point in time and others which have continuous transfer of control over the life of the contract. Where control is transferred over time, generally the input methods being either costs or time incurred are deemed to be the most appropriate method to reflect the transfer of a benefit.

1 Summary of Material Accounting Policies continued

(c) Revenue and other income continued

Interest revenue

Interest is recognised using the effective interest method.

(d) Unspent grant funding

Unspent grant funding represents amounts not otherwise recorded in the financial statements for which the Association has set aside accumulated surpluses for specific purposes being external restrictions.

(e) Property, Plant and Equipment

Plant and equipment are carried at cost less, where applicable, any accumulated depreciation. Property including buildings and building improvements are carried at fair value. All assets excluding freehold land are depreciated over their useful lives to the Association.

The depreciation rates used for each class of depreciable assets are:

Building and Building Improvements	Prime Cost Method	2.5-10%
Computer Equipment	Prime Cost Method	33%
Motor Vehicles	Diminishing Value Method	25%

(f) Income tax

The Association is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997.*

1 Summary of Material Accounting Policies continued

(g) Employee benefits

Provision is made for the Association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Employee benefits are presented as current liabilities in the statement of financial position if the Association does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date regardless of the classification of the liability for measurement purposes under AASB 119.

Notes to the Financial Statements

For the Year Ended 30 June 2026

2 Funding revenue received and recognised

	Surplus carried forward	Funding Received	Revenue recognised	Surplus carried forward
	$	$	$	$
Core - Information and Support	-	1,053,783	(1,051,156)	2,627
Where's your line	67,915	-	(24,649)	43,266
Radiata Foundation	50,544	1,818	(32,156)	20,206
Undies	5,503	11,312	(1,608)	15,207
Conference	-	42,000	-	42,000
Dickenson Foundation	66,523	50,000	(12,574)	103,949
Shaping Women's Services	5,072	-	(5,072)	-
Health & Language	84,132	659	(33,477)	51,314
TGD	30,000	-	(26,480)	3,520
Miscellaneous funding	4,666	997	(3,134)	2,529
	314,355	1,160,569	(1,190,306)	284,618

3 Cash and cash equivalents

	2026	2025
	$	$
Cash at bank	**621,971**	631,118
Term deposit	**105,780**	101,467
Cash on hand	**200**	200
	727,951	732,785

Notes to financial statements

For the Year Ended 30 June 2026

	2026	2025
	$	$
4 Property, plant and equipment		
Buildings		
At fair value	**1,545,470**	1,545,470
Accumulated depreciation	**(48,047)**	(25,660)
Total building	**1,497,423**	1,519,810
PLANT AND EQUIPMENT		
Plant and equipment		
At cost	**38,379**	38,379
Accumulated depreciation	**(28,302)**	(21,092)
Total plant and equipment	**10,077**	17,287
Motor vehicles		
At cost	**54,279**	54,279
Accumulated depreciation	**(33,866)**	(26,975)
Total motor vehicles	**20,413**	27,304
Total plant and equipment	**30,491**	44,590
Total property, plant and equipment	**1,527,914**	1,564,400
5 Trade and other payables		
Trade payables	**7,177**	21,491
GST payable	**21,274**	16,961
Accrued expenses	**8,482**	17,124
Accrued wages	**12,865**	11,304
Credit card	**1,921**	49
	51,719	66,929

6 Contingencies

A mortgage to the Crown was registered on the title of 25 Lefroy Street in 2002 when the property was purchased. The Deed of Mortgage details that the sum of $52,000 was advanced to Women's Health Tasmania in lieu of repayment of surplus grant funds. The Deed provides that the Crown will not demand repayment of the sum so long as Women's Health Tasmania comply with the terms of the Deed.

7 Employee Benefits		
Current liabilities		
Provision for annual leave	**49,280**	76,718
Provision for long service leave	**2,075**	479
	51,355	77,197
Non-current liabilities		
Provision for long service leave	**26,872**	43,992

Notes to the Financial Statements

For the Year Ended 30 June 2026

8 Members' Guarantee

The Association is incorporated under the *Australian Charities and Not-for-profits Commission Act 2012* and members' liability is limited by guarantee. If the Association is wound up, the constitution states that each member is required to contribute a maximum of $ 2 each towards meeting any outstandings and obligations of the Association. At 30 June 2026 the number of members was 11 (2025:11).

9 Key Management Personnel Remuneration

The Association has only one key management person who is remunerated and is not required to declare the person's remuneration in this annual report by way of exemption.

10 Events Occurring After the Reporting Date

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Association, the results of those operations or the state of affairs of the Association in future financial years.

Women's Health Tasmania Inc

Statement by Members of the Board

The Board has determined that Women's Health Tasmania Inc is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements

The responsible persons declare that in the responsible persons' opinion:

- there are reasonable grounds to believe that the registered entity is able to pay all of its debts, as and when they become due and payable; and
- the financial statements and notes satisfy the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

Signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-profit Commission Regulation 2022*.

Signed by:
Lauren Yates-Jones
BF74DD52123A03C6
.....
Deputy Chairperson - Lauren Yates Jones

Signed by:
DB581F91B78B27B1
.....
Treasurer - Anna Linn

Dated 22/10/2026

Auditor’s Independence Declaration

To the Directors of Women's Health Tasmania Inc

In accordance with the requirements of section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012*, as auditor of Women's Health Tasmania Inc for the year ended 30 June 2026, I declare that, to the best of my knowledge and belief, there have been:

a) No contraventions of the auditor independence requirements of section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and

b) No contraventions of any applicable code of professional conduct in relation to the audit.

Synectic Audit & Assurance Pty Ltd

Signed by:
0D9D1F337459293A

Kirby Taylor
Principal

Date: 23/10/2026

Independent Auditor's Report

To the Members of Women's Health Tasmania Inc

Report on the Audit of the Financial Report

We have audited the financial report, being a special purpose financial report of Women's Health Tasmania Inc (the Association), which comprises the statement of financial position as at 30 June 2026, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of material accounting policies, and the directors' declaration.

Opinion

In our opinion the accompanying financial report of Women's Health Tasmania Inc has been prepared in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012* ('the Act'), including:

(a) giving a true and fair view of the entity's financial position as at 30 June 2026 and of its financial performance and cash flows for the year ended on that date; and

(b) complying with Australian Accounting Standards to the extent described in Note 1, and Division 60 of the *Australian Charities and Not-for-profits Commission Regulations 2022*.

Basis of Accounting

Without modifying our opinion, we draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the directors' financial reporting responsibilities under the ACNC Act. As a result, the financial report may not be suitable for another purpose.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Association in accordance with the auditor independence requirements of the ACNC Act and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Directors for the Financial Report

The directors of the Association are responsible for the preparation of the financial report that gives a true and fair view in accordance with the accounting policies described in Note 1 and the ACNC Act and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Association or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the Association's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Independence
We provide the directors with a statement that we have complied with relevant ethical requirements regarding independence and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

Synectic Audit & Assurance Pty Ltd

Signed by:

0D9D1F337459293A
Kirby Taylor
Principal

Date: 23/10/2026